

PINELLAS COMMUNITY FOUNDATION

Building a Better Future



Julie Scales, the executive director of the Pinellas Community Foundation, thanked J. Marvin Guthrie, Esq. for serving as the chair of the Foundation's board of governors at its annual meeting.

BUILDING A BETTER FUTURE for Pinellas by partnering donors who care with causes that matter," is the Mission Statement of the Pinellas Community Foundation. Its executive director, Julie Scales, practiced law for over twenty years before accepting her position with the Foundation in 2003. A graduate of Trinity College in Washington, D.C., she received her law degree from Creighton University in Omaha, Nebraska. Under her guidance, the Foundation has grown to fulfill its vision of a better community and changing people's lives. Over the past 40 years, more than 100 funds have been established by generous donors to support community programs, scholarships and community services. Over \$26,000,000 in grants have been awarded to scores of nonprofit organizations and scholarship recipients.

The Pinellas Community Foundation is one of the oldest community foundations

in the state of Florida and is adept at handling a wide variety of gifts and giving vehicles that provide donors with the maximum tax and financial benefits, such as life income gifts and charitable lead trusts. The Foundation encourages donors to create a legacy that will provide benefits to the community for years to come through endowed funds. Its staff advisors have the expertise to help transform charitable ideas into philanthropic funds that can be tailored to encompass specific charitable values and interests. As a public nonprofit agency with approved 501(c)(3) status, it can offer a multitude of advantageous tax benefits for charitable giving. The funds are invested and managed by professionals, and the Foundation's investment Oversight Committee and Board of Governors oversee its investment goals and objectives. By helping individuals establish a fund, the Foundation is an attractive alternative to a private or family

foundation, without all the extensive legal costs and paperwork. The Foundation assumes the administrative and reporting requirements, as your vision becomes a reality. The Foundation makes it easy to create a fund, using cash, real estate, securities or other assets. Its advisors help you to define your charitable objectives, including the tax benefits that you may gain through your charitable gifts.

Many charitable organizations have placed their endowment funds at the Foundation as a means of protecting and enhancing these funds for the future. ■

EDITOR'S NOTE: You can contact the Pinellas Community Foundation at 5200 East Bay Drive, Suite 202, in Clearwater, (727) 531-0058.